

DR. D. Y. PATIL PRATISHTHAN

AKURDI, PUNE - 411044

F. Y. 2018 - 2019

A. Y. 2019 - 2020

D. Y. PATIL COLLEGE OF
ENGINEERING

INDEPENDENT AUDITORS' REPORT

1. OPINION:

We have audited the accompanying financial statements of **DR. D. Y. PATIL COLLEGE OF ENGINEERING**, which comprises the Balance Sheet as at March 31, 2019, the Income & Expenditure Statement for the year then ended, and a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with the Bombay Public Trust Act, 1950 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

2. BASIS OF OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS:

Management is responsible for the preparation of the financial statements in accordance with Bombay Public Trust Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



[Signature]
PRINCIPAL
D. Y. PATIL COLLEGE OF ENGG
AKURDI, PUNE-411044

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

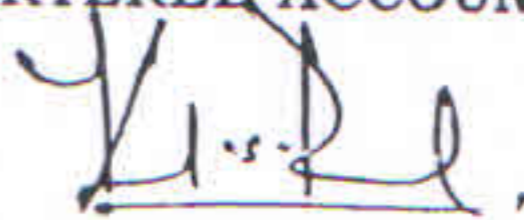
3. **AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS:**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

PLACE : PUNE
DATE : 24.09.2019



FOR V. S. POTDAR & CO.,
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS


(K. S. PURANIK)
PARTNER
M. NO. 123680

UDIN NO.: 19123680AAAABC2708



11/4/2018 10 21/3/2019

SCHEDULE VIII
[VIDE RULE 17(1)]

REGISTRATION NO. : E - 1175/KOLHAPUR
 NAME OF THE PUBLIC TRUST : D. Y. PATIL COLLEGE OF ENGINEERING, AKURDI, PUNE - 411 044
 BALANCE SHEET AS AT : 31ST MARCH, 2019

FUNDS & LIABILITIES	SCH. NO.	AMOUNT 31.03.2019 ₹	PROPERTY AND ASSETS	SCH. NO.	AMOUNT 31.03.2019 ₹
Trust Fund or Corpus:-			Immovable Properties:- (At Cost)		
Balance as per Last Balance Sheet		---	Balance as per last Balance Sheet	1	195,092,138.06
Add: Additions during the year		---	Additions during the year		---
		---			195,092,138.06
		---	Less: Sales during the year		---
		---	Depreciation up to date		146,878,287.06
		---			48,213,851.00
Other Earmarked Fund:-			Furniture & Fixtures	2	
(Created under the provision of the trust deed or scheme or out of the Income)			Balance as per last Balance Sheet		68,025,196.77
Depreciation Fund		---	Additions during the year		1,734,804.00
Sinking Fund		---			69,760,000.77
Reserve Fund		---	Less: Sales during the year		---
Any other Fund		---	Depreciation up to date		51,775,092.53
- Development Fund		348,350,128.00			17,984,908.24
			Other Assets	3	
Loans (Secured or Unsecured):-			Balance as per last Balance Sheet		189,195,934.92
From Trustees		---	Additions during the year		5,461,638.00
From Other		---			194,657,572.92
		---	Less: Sales during the year		---
		---	Depreciation up to date		164,894,311.47
		---			29,763,261.45
Liabilities			Investments		
For Expenses		---			---
For Advances	4	69,853,181.75	Loans (Secured or Unsecured) : Good / Doubtful		
For Rent and Deposits			Loans Scholarships		---
- Library Deposit		211,000.00	Other Loans		---
For Sundry Credit Balance	5	799,306.00			---
Income and Expenditure Account:-			Advances:-		
Balance as per Balance Sheet		178,463,826.40	To Trustees		---
Less: Appropriation, if any		---	To Employees		---
Less: Deficit as per Income & Expenditure Account		---	To Contractors		---
Add: Surplus as per Income & Expenditure Account		43,490,850.97	To Lawyers		---
		221,954,677.37	To Others	6	10,150,037.00
			Income Outstanding:-		
			Rent		---
			Interest		5,302,936.00
			Other Income		
			Fees Receivable From Students (As per List)		125,890,462.25
			Cash and Bank Balances:-		
			(a) In Account with Bank	7	33,624,833.28
			(b) In Fixed Deposit	7	22,057,372.00
			(b) With the Trustee		---
			(c) With the Manager		---
			- Cash Balance with College Authorities		5,529,938.00
			- Cheques & Demand Drafts In Hand		127,284.00
TOTAL C/F.		641,168,293.12	TOTAL C/F.		298,644,883.22



SCHEDULE IX
[VIDE RULE 17(1)]


REGISTRATION NO. : E - 1175/KOLHAPUR


NAME OF THE PUBLIC TRUST : D. Y. PATIL COLLEGE OF ENGINEERING, AKURDI,
PUNE - 411 044

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON : 31ST MARCH, 2019

EXPENDITURE	SCH. NO.	AMOUNT 31.03.2019 ₹	INCOME	SCH. NO.	AMOUNT 31.03.2019 ₹
To Expenditure in respect of properties					
Rates, taxes, cesses		1,591,945.00	By Rent		...
Repairs and maintenance	8	4,625,740.00	(accrued)*		
Salaries		---	(realised)		
Insurance		395,378.00	By Interest		
Depreciation	1	5,357,095.00	(accrued)*		...
(by way of provision or adjustments)			(realised)		
Other Expenses			- On securities		...
Security Charges		4,584,589.00	- On loans		...
To Establishment expenses	9	648,282.60	- On bank saving deposit		72,570.32
To Remuneration to trustees		5,220,000.00	- On bank fixed deposit		2,055,310.00
To Remuneration (in the case of a math)		---	By Dividend		...
to the head of the math, including his			By Donations in cash or kind		...
house-hold expenditure, if any,			By Grants		...
To Legal expenses		---	By <u>Income from other sources</u>		
To Audit fees		1,772,000.00	- Tuition Fees from Students		318,296,157.00
To Contribution and fees		---	- Miscellaneous Receipts		2,743,895.25
To Amounts written off		---	By Transfer from Reserve		...
(a) Bad debts		---	By Deficit carried over to Balancesheet		...
(b) Loan scholarships		---			
(c) Irrecoverable rents		---			
(d) Other items		---			
- Tuition Fees Written Off		---			
To Miscellaneous expenses		---			
To Depreciation	2 & 3	8,725,606.00			
To Amounts transferred to Reserve or specific funds		---			
To Expenditure on objects of the trust					
(a) Religious		---			
(b) Educational	10	246,756,446.00			
(c) Medical Relief		---			
(d) Relief poverty		---			
(e) Other Charitable objects		---			
To Surplus carried over to Balance Sheet		43,490,850.97			
TOTAL ₹		323,167,932.57	TOTAL ₹		323,167,932.57

DR. D. Y. PATIL COLLEGE OF ENGINEERING

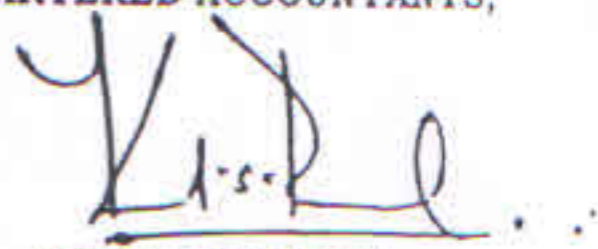

(DR. V. JAY M. WADHAI)
PRINCIPAL


(U. R. DESHPANDE)
CHIEF FINANCE OFFICER


(COL. S. K. JOSHI)
DIRECTOR


(SATEJ PATIL)
CHAIRMAN

AS PER OUR REPORT OF EVEN DATE,
FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS,


(KUNAL PURANIK)
PARTNER
M. NO.123680
UDIN NO.: 19123680AAAABC2708

DATE : 24.09.2019
PLACE : PUNE

DATE : 24.09.2019
PLACE : PUNE



**SCHEDULE NO. 1 :
IMMOVABLE PROPERTIES & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2019**

SR. NO.	ASSETS	GROSS BLOCK			TOTAL UPTO	RATE %	DEPRECIATION			CLOSING W.D.V AS ON
		AS ON	UPTO	AFTER			UPTO	FOR THE YEAR	TOTAL	
1.	Building	159,626,654.26	30.09.2018	30.09.2018	159,626,654.26	10	127,988,743.26	3,163,791.00	131,152,534.26	28,474,120.00
2.	Workshop Building	12,305,600.80	30.09.2018	30.09.2018	12,305,600.80	10	10,291,864.80	201,374.00	10,493,238.80	1,812,362.00
3.	Canteen Building	20,839,363.00	30.09.2018	30.09.2018	20,839,363.00	10	3,016,645.00	1,782,272.00	4,798,917.00	16,040,446.00
4.	STP Plant	2,320,520.00	30.09.2018	30.09.2018	2,320,520.00	10	223,939.00	209,658.00	433,597.00	1,886,923.00
		195,092,138.06	30.09.2018	30.09.2018	195,092,138.06		141,521,192.06	5,357,095.00	146,878,287.06	48,213,851.00

**SCHEDULE NO. 2 :
FURNITURE AND FIXTURE & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2019**

SR. NO.	ASSETS	GROSS BLOCK			TOTAL UPTO	RATE %	DEPRECIATION			CLOSING W.D.V AS ON
		AS ON	UPTO	AFTER			UPTO	FOR THE YEAR	TOTAL	
1.	Furniture & Fixture	68,025,196.77	30.09.2018	30.09.2018	68,025,196.77	10	49,823,347.53	1,951,745.00	51,775,092.53	17,984,908.24
		68,025,196.77	30.09.2018	30.09.2018	68,025,196.77		49,823,347.53	1,951,745.00	51,775,092.53	17,984,908.24

**SCHEDULE NO. 3 :
MOVABLE PROPERTIES & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2019**

SR. NO.	ASSETS	GROSS BLOCK			TOTAL UPTO	RATE %	DEPRECIATION			CLOSING W.D.V AS ON
		AS ON	UPTO	AFTER			UPTO	FOR THE YEAR	TOTAL	
1.	Computers	76,654,195.70	30.09.2018	30.09.2018	76,654,195.70	40	73,551,670.45	2,166,071.00	75,717,741.45	5,276,146.25
2.	Gymkhana & Sports Equipments	649,220.00	30.09.2018	30.09.2018	649,220.00	15	436,274.00	31,942.00	468,216.00	181,004.00
3.	Laboratory Equipments	53,916,259.92	30.09.2018	30.09.2018	53,916,259.92	15	44,746,630.14	1,381,907.00	46,128,537.14	7,859,299.78
4.	Library Books	15,069,039.89	30.09.2018	30.09.2018	15,069,039.89	40	14,025,467.89	417,429.00	14,442,896.89	626,143.00
5.	Office Equipments	19,955,059.06	30.09.2018	30.09.2018	19,955,059.06	15	11,125,379.64	1,467,818.00	12,593,197.64	8,404,730.42
6.	Plant & Machinery	6,522,069.35	30.09.2018	30.09.2018	6,522,069.35	15	5,804,282.35	107,668.00	5,911,950.35	610,119.00
7.	Vehicle	14,630,369.00	30.09.2018	30.09.2018	14,630,369.00	15	8,081,814.00	983,408.00	9,065,222.00	5,572,647.00
8.	Canteen Electrical & Equipments	1,262,514.00	30.09.2018	30.09.2018	1,262,514.00	15	268,351.00	149,124.00	417,475.00	845,039.00
9.	Guest House Electrical & Equipments	537,208.00	30.09.2018	30.09.2018	537,208.00	15	80,581.00	68,494.00	149,075.00	388,133.00
		189,195,934.92	30.09.2018	30.09.2018	189,195,934.92		158,120,450.47	6,773,861.00	164,894,311.47	29,763,261.45



AMOUNT
31.03.2019
₹

SCHEDULES TO BALANCE SHEET

SCHEDULE NO. 4 : LIABILITY FOR ADVANCES

Advance Fees Received From Students	13,600,061.50
Provisional Fees Received From Students	2,340,048.00
DTE, Eligibility and Exam Fees Payable	7,223,678.00
Student Government Scholarship	46,524,668.25
Research Grant	8,876.00
Education Loan repayable to Students	105,850.00
Workshop Expenses	...
UNNAT Bharat Abhiyan	50,000.00
TOTAL ₹	69,853,181.75

SCHEDULE NO. 5 : LIABILITY FOR SUNDRY CREDIT BALANCES

<u>For Sundry Credit Balance</u>	
Provident Fund Employee Share	203,400.00
Provident Fund Employer Share	161,250.00
<u>T.D.S. Payable</u>	
- U/s. 192B	303,950.00
- U/s. 194C	113,376.00
- U/s. 194J	17,330.00
TOTAL ₹	799,306.00

SCHEDULE NO. 6 : ADVANCES TO OTHERS

<u>Deposits with</u>	
Deposit With M S E D C L	822,126.00
Deposit for Rent	20,890.00
Deposit For Sports	
Deposit With TATA Communication Ltd.	20,000.00
<u>Advances to -</u>	
To Staff For Expenses (as per list)	84,342.00
To Suppliers (as per list)	6,255,679.00
Pune University Examination Centre	384,986.00
<u>T.D.S. Recoverable</u>	
- Salary	1,068,721.00
- Non Salary	262,471.00
Tax Deducted On Source Excess Payment	1,230,822.00
Salary Recoverable	...
TOTAL ₹	10,150,037.00

SCHEDULE NO. 7 : CASH & BANK BALANCES

<u>a) In Bank Accounts</u>	
- State Bank of India Current A/c No. 011148310231	515,057.95
- Oriental Bank Of Commerce Current A/c. No. 1411131001399	26,693,365.04
- Bank of Maharashtra Current A/c No. 60054809602	1,889,308.20
- Andhra Bank Current A/c No. 111711011000030	2,462,547.10
- State Bank of India Savings A/c No. 011148317044	500,729.57
- Andhra Bank Savings A/c No. 111711011000733	267,968.56
- Bank Accounts of Various Departments (As per List)	1,295,856.86
TOTAL ₹	33,624,833.28
<u>b) In Fixed Deposit Account with</u>	
State Bank of India, Pimpri (as per list)	1,003,354.00
Andhra Bank (as per List)	4,054,018.00
The Cosmos Co.-Op. Bank Ltd.	17,000,000.00
Sub-Total [5(b)] ₹	22,057,372.00
TOTAL ₹	55,682,205.28



11412015 IN 011012015

AMOUNT
31.03.2019

₹

SCHEDULES TO INCOME & EXPENDITURE A/C.
SCHEDULE NO. 8 : REPAIRS & MAINTENANCE

Repairs & Maintenance - Building	2,089,618.00
Repairs & Maintenance - Computers	356,619.00
Repairs & Maintenance - Electrical	113,729.00
Repairs & Maintenance - Equipments	62,975.00
Repairs & Maintenance - Furniture	265,297.00
Repairs & Maintenance - Other	337,015.00
Repairs & Maintenance - Vehicle	1,400,487.00
TOTAL ₹	4,625,740.00

SCHEDULE NO. 9 : ESTABLISHMENT EXPENSES

Bank Interest, Commission & Charges	57,238.60
Interest on TDS	42,741.00
Professional Fees	548,303.00
Transport, Octroi & Hamali	...
TOTAL ₹	648,282.60

SCHEDULE NO. 10 : EXPENDITURE ON OBJECT OF TRUST

Printing & Stationery	1,018,002.00
Travelling & Conveyance	1,317,054.00
Donation	220,000.00
Laboratory & Workshop Expenses	363,740.00
Office & Miscellaneous Expenses	687,468.00
Postage, Telephone & Internet	1,228,845.00
Gymkhana, Sports & Student Welfare	2,175,916.00
Generator Expenses	115,443.00
Advertisement Expenses	2,379,439.00
Electricity & Water Charges	14,165,221.00
Affiliation, & Other Fees	710,780.00
Newspaper & Periodicals & Journals	945,282.00
Salary & Honorarium	218,258,832.00
Project, Seminar & Staff Welfare	1,276,588.00
Student Activities Expenses and Welfare	1,820,677.00
Student Special Development Expenses	...
Common Amenity & Infrastructure Expenses	...
Website Designing Charges	73,159.00
Supervision Charges	...
Canteen Facilities	...
Educational Fair Charges	...
Wastage Charges	...
TOTAL ₹	246,756,446.00



D.Y. PATIL COLLEGE OF ENGINEERING
NOTES FORMING PART OF ACCOUNTS

1. MAJOR ACCOUNTING POLICIES

a. GENERAL

The financial Statements of the College have been prepared under the Historical Cost convention using the cash system of accounting on going concern basis.

b. FIXED ASSETS & DEPRECIATION

Fixed Assets are stated at Cost less Depreciation.

It is the policy of the college to charge Depreciation on Fixed Assets on written down value Method for the full year, except for assets acquired during the year on which Depreciation to be calculated at half the rate applicable to that particular asset if acquired after 30th September of the financial year. Depreciation rates are applied based on management's estimate of useful life of the asset at the time of acquisition of the asset.

c. INCOME RECOGNITION

Tuition and other fees receivable from students for a particular year have been recorded in the books in the year to which it relates.

Interest received / receivable has been recorded as and when it becomes due.

d. ACCOUNTING FOR GRANTS

i. Grants related to Fixed Assets – The grant is shown as a deduction from the gross value of the asset concerned in arriving at its book value. Thus, the grant is recognized in the profit & loss statement over the useful life of the depreciable asset by way of a reduced depreciation charge.

ii. Grants related to revenue – The grants related to revenue are deducted from the related expenditure and are either shown as a debit or credit in the profit & loss statement as the case may be.

e. CHANGE IN ACCOUNTING POLICY

There are no changes in accounting policies followed by the College during the Financial Year as compared to the policies followed during the previous year.



2. INVESTMENTS

Investments are stated at costs.

3. EMPLOYEE BENEFITS

The college has contributed to the Statutory Provident Fund as an employer as a measure for retirement benefit. The college does not have any other provisions for the retirement benefits to its employees.


4. EVENTS OCCURRING AFTER BALANCE SHEET DATE

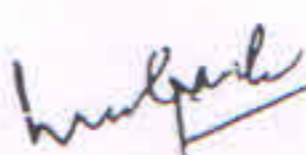
There are no events occurring after Balance Sheet Date till the completion of audit that will require separate disclosure.

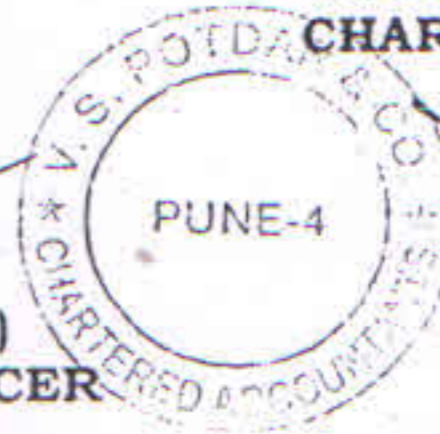
5. Previous year's figures are regrouped and rearranged wherever necessary in order to make them comparable with the current year's figures.

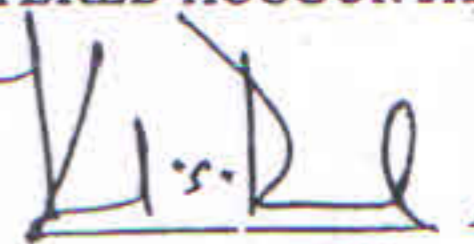
FOR D.Y. PATIL COLLEGE OF ENGINEERING

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DIRECTOR


(SATEJ D. PATIL)
CHAIRMAN

DATE : 24.09.2019
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