

DR. D. Y. PATIL PRATISHTHAN

AKURDI, PUNE - 411 044

F.Y. 2021 - 2022

A.Y. 2022 - 2023

D. Y. PATIL COLLEGE OF
ENGINEERING

INDEPENDENT AUDITORS' REPORT

1. OPINION:

We have audited the accompanying financial statements of **D. Y. PATIL COLLEGE OF ENGINEERING**, which comprises the Balance Sheet as at March 31, 2022, the Income & Expenditure Statement for the year then ended, and a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with the Maharashtra Public Trusts Act, 1950 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

2. BASIS OF OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS:

Management is responsible for the preparation of the financial statements in accordance with Maharashtra Public Trusts Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



AK
PRINCIPAL
D. Y. PATIL COLLEGE OF ENGG
AKURDI, PUNE-411044



...2

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

4. **AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS:**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

PLACE : PUNE
DATE : 22.09.2022

FOR V. S. POTDAR & CO.,
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS



(R. S. PURANIK)
PARTNER

M. NO. 123680
UDIN : 22123680AZQAJK4232



SCHEDULE VIII
[VIDE RULE 17(1)]

REGISTRATION NO. : E - 1175/KOLHAPUR
 NAME OF THE PUBLIC TRUST : D. Y. PATIL COLLEGE OF ENGINEERING, AKURDI, PUNE - 411 044
 BALANCE SHEET AS AT : 31ST MARCH, 2022.

FUNDS & LIABILITIES	SCH. NO.	AMOUNT 31.03.2022 ₹	PROPERTY AND ASSETS	SCH. NO.	AMOUNT 31.03.2022 ₹
Trust Fund or Corpus:-			Immovable Properties:- (At Cost)		
Balance as per Last Balance Sheet		...	Balance as per last Balance Sheet	1	19,50,92,138.06
Add. Additions during the year		...	Additions during the year		...
		...			19,50,92,138.06
		...	Less : Sales during the year		...
		...	Depreciation up to date		15,99,44,241.06
		...			3,51,47,897.00
Other Earmarked Fund:-			Furniture & Fixtures	2	
(Created under the provision of the trust deed or scheme or out of the Income)		...	Balance as per last Balance Sheet		7,30,57,747.77
Depreciation Fund		...	Additions during the year		...
Sinking Fund		...			7,30,57,747.77
Reserve Fund		...	Less : Sales during the year		...
Any other Fund		...	Depreciation up to date		5,75,02,348.53
- Development Fund		46,49,25,429.00			1,55,55,399.24
Loans (Secured or Unsecured):-			Other Assets	3	
From Trustees		...	Balance as per last Balance Sheet		19,31,70,896.92
From Other		...	Additions during the year		1,25,48,658.00
		...			20,57,19,554.92
		...	Less : Sales during the year		7,93,013.00
		...	Depreciation up to date		17,73,69,546.47
		...			2,75,55,995.45
Liabilities			Investments		...
For Expenses		...			...
For Advances	4	6,64,07,777.93	Loans (Secured or Unsecured) : Good / Doubtful		...
For Rent and Deposits		...	Loans Scholarships		...
- Library Deposit		1,94,000.00	Other Loans		...
For Sundry Credit Balance	5	51,52,640.00			...
Income and Expenditure Account:-			Advances:-		...
Balance as per Balance Sheet		32,67,24,416.13	To Trustees		...
Less : Appropriation, if any		...	To Employees		...
Less : Deficit as per Income & Expenditure Account		...	To Contractors		...
Add : Surplus as per Income & Expenditure Account		1,16,38,689.58	To Lawyers		...
		33,83,63,105.71	To Others	6	61,84,832.00
	
		...	Income Outstanding:-		...
		...	Rent		...
		...	Interest		1,11,17,146.00
		...	Other Income		...
		...	- Fees Receivable From Students		30,88,48,176.28
		...	Cash and Bank Balances:-		...
		...	(a) In Account with Bank	7	5,28,98,595.96
		...	(b) In Fixed Deposit	7	2,25,07,372.00
		...	(b) With the Trustee		...
		...	(c) With the Manager		...
		...	- Cash Balance with College Authorities		20,82,900.00
		...	- Cheques & Demand Drafts In Hand		17,98,930.00
	
TOTAL C/F.		87,50,42,952.64	TOTAL C/F.		48,36,98,243.93



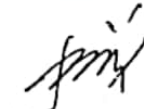
FUNDS & LIABILITIES	SCH. NO.	AMOUNT 31.03.2022 ₹	PROPERTY AND ASSETS	SCH. NO.	AMOUNT 31.03.2022 ₹
TOTAL B/F.		87,50,42,952.64	TOTAL B/F.		48,36,98,243.93
			<u>Internal Transfer</u> Dr. D.Y. Patil Pratishthan, Akurdi, Pune Branch		39,13,44,708.71
TOTAL ₹		<u>87,50,42,952.64</u>	TOTAL ₹		<u>87,50,42,952.64</u>

The Above Balance Sheet To The Best Of Our Belief Contains A True Accounts Of Funds And Liabilities And Of The Property And Assets Of The Trust


AS PER OUR REPORT OF EVEN DATE,
FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS,


D. Y. PATIL COLLEGE OF ENGINEERING


(DR. P. MALATHI)
PRINCIPAL


(B. H. SHARMA)
CHIEF FINANCE OFFICER




(K. S. PURANIK)
PARTNER
M. NO.123680
UDIN : 22123680AZQAJK4232


(DR. N. S. VYAWAHARE)
I/C DIRECTOR
DATE : 22.09.2022
PLACE : PUNE


(TEJAS S. PATIL)
TRUSTEE
DATE : 22.09.2022
PLACE : PUNE



SCHEDULE IX
[VIDE RULE 17(1)]

REGISTRATION NO. : E - 1175/KOLHAPUR

NAME OF THE PUBLIC TRUST : D. Y. PATIL COLLEGE OF ENGINEERING, AKURDI,
PUNE - 411 044

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON : 31ST MARCH,2022

EXPENDITURE	SCH. NO.	AMOUNT 31.03.2022 ₹	INCOME	SCH. NO.	AMOUNT 31.03.2022 ₹
To Rates, taxes, cesses		62,25,432.80	By Interest on Savings bank account		50,609.00
To Repairs & Maintenance - Building		2,23,20,274.00	Interest on fixed deposit		19,76,420.00
To Repairs & Maintenance - Computers		31,84,680.00	Fees from Student		39,83,53,272.00
To Repairs & Maintenance - Electrical		37,70,260.00			
To Repairs & Maintenance - Equipments		21,18,528.00			
To Repairs & Maintenance - Furniture		77,10,584.00			
To Repairs & Maintenance - Other		6,06,014.00			
To Repairs & Maintenance - Vehicle		2,41,212.00			
To Insurance		3,89,804.00			
To Depreciation		1,06,77,977.00			
To Bank Interest, Commission & Charges		25,315.52			
To Interest on TDS		...			
To Security Charges		46,28,248.00			
To Professional Fees		25,29,100.00			
To Audit fees		18,88,000.00			
To Printing & Stationery		...			
To Travelling & Conveyance		7,24,773.00			
To Donation		10,000.00			
To Laboratory & Workshop Expenses		...			
To Office & Miscellaneous Expenses		...			
To Balance Written Off		4,20,435.00			
To Postage, Telephone & Internet		4,51,450.00			
To Gymkhana, Sports & Student Welfare		15,659.00	By Deficit carried over to Balancesheet		
To Generator Expenses		53,192.00			
To Advertisement Expenses		50,10,687.00			
To Electricity & Water Charges		91,07,027.00			
To Affiliation, & Other Fees		30,53,794.68			
To Printing & Stationery		7,63,601.00			
To Exam Stationery & Printing		20,31,114.00			
To Other Stationery		19,86,729.00			
To Prospectus printing		6,00,000.00			
To Practical Exam Papers		19,66,777.00			
To Chemicals Consumables & others		38,26,654.00			
To Office & Miscellaneous Expenses		2,35,912.00			
To Wastage Charges		18,91,966.00			
To Housekeeping Expenses		27,58,911.42			
To Faculty Welfare exp		18,94,410.00			
To Meeting Fees and Expenses		20,15,801.00			
To Paper presentation and Publication		19,95,849.00			
To Seminar & Workshop Expenses		13,150.00			
To Staff Insurance		5,70,647.00			
To Staff Welfare		9,42,816.00			
To Covid Waver to students		15,10,521.00			
To Baja Sae		8,00,000.00			
To Merit Scholarship		4,29,264.00			
To Students Uniform Expenses		15,31,200.00			
To Cultural Expenses		4,84,244.00			
To Student Welfare		2,58,621.00			
To Canteen Facility		19,73,030.00			
To Alumni Exp		19,48,447.00			
TOTAL C/F.		11,75,92,111.42	TOTAL C/F.		40,03,80,301.00



EXPENDITURE	SCH. NO.	AMOUNT 31.03.2022 ₹	INCOME	SCH. NO.	AMOUNT 31.03.2022 ₹
TOTAL B/F.		11,75,92,111.42	TOTAL B/F.		40,03,80,301.00
To Function ceremony Expenses		20,12,358.00			
To Health Club Facility		19,48,039.00			
To Insurance Fees 2021-22		45,01,008.00			
To Internal Scholarship		19,81,062.00			
To Social gathering and Functions expenses		19,70,220.00			
To Student Competition		19,51,464.00			
To Students Functions Exp		20,34,131.00			
To Students Sports Activities & Gymkhana Exp		20,34,539.00			
To Students Training & Placement Exp		20,09,548.00			
To Student Welfare		20,88,168.00			
To Subscription and Membership		15,62,379.00			
To Supervision Charges		20,90,612.00			
To Newspaper & Periodicals & Journals		11,16,045.00			
To Salary & Honorarium		24,32,41,401.00			
To Admin Charges Provident Fund		1,16,665.00			
To Website Designing Charges		4,91,961.00			
To Surplus carried over to Balance Sheet		1,15,38,689.58			
TOTAL ₹		40,03,80,301.00	TOTAL ₹		40,03,80,301.00

DR. D. Y. PATIL COLLEGE OF ENGINEERING

(DR. P. MALATHI)
PRINCIPAL

(DR. N. S. VYAWAHARE)
1/C DIRECTOR

DATE : 22.09.2022
PLACE : PUNE

(B. H. SHARMA)
CHIEF FINANCE OFFICER

(TEJAS S. PATIL)
TRUSTEE

AS PER OUR REPORT OF EVEN DATE,
FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS,

(RUNAL PURANIK)

PARTNER
M. NO. 123680
UDIN : 22123680AZQAJK4232

DATE : 22.09.2022
PLACE : PUNE



DR. D. Y. PATIL COLLEGE OF ENGINEERING
SECTOR 29 NIGDI PRADHIKARAN AKURDI PUNE 411044

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

RECEIPTS	AMOUNT ₹	PAYMENTS	AMOUNT ₹
To Opening Balance			
- Cash in hand	19,58,266.00		
- Bank of Maharashtra	12,71,066.70		
- Punjab National Bank A/c No 1399	93,681.80		
- SBI D Y Patil College of Engineering Uni. Exam A/c 16947	10,11,617.30		
- Andhra Bank-30	1,97,57,864.96		
- State Bank of India A/c No 231	5,13,759.95		
- State Bank of India A/c No 7044	5,30,921.57		
- Andhra Bank-733	2,83,752.86		
- Earn & Learn Scheme -2093	70,884.00		
- HOD Civil Imprest A/c 0548	36,597.12		
- HOD Comp Imprest A/c 0562	87,679.28		
- HOD Dean Imprest A/c 0500	26.60		
- HOD ENTC Imprest A/c 0531	95,348.40		
- HOD Inst Imprest A/c 0524	335.00		
- HOD IT Imprest A/c 0579	22,007.00		
- HOD Mechanical Eneg Imprest A/c 0517	1,00,606.14		
- HOD Production Imprest A/c 0555	18,521.40		
- Atom A/c	50,000.00		
To Development Fees Received	4,38,41,105.50	By Fixed Assets Purchases	54,280.00
To Grant	1,03,000.00	-Office Equipments	9,20,513.00
To Scholarship	15,63,49,677.00	-Computer & Software	83,96,585.00
To Bank Interest	50,609.00	-Laboratory Equipments	1,00,000.00
To Fees Receivable From Students	3,80,81,992.75	-Library Books	
To Professional Tax	5,11,500.00	By Audit Fees	18,88,000.00
To University of Pune fees	9,03,185.50	By Advances to Contractor	38,01,285.00
To Addon Training	6,00,500.00	By Library Deposit repaid	8,000.00
To AICTE Reimbursement for J & K	6,73,000.00	By Advertisement Expenses	39,75,667.00
To Dr. D. Y. Patil Sahakari Bank Kolhapur	15,000.00	By Affiliation & Registration Fees	29,73,794.68
To Earn and Learn Scheme	6,000.00	By Bank Charges	25,315.52
To Education Loan Reimbursement	1,23,561.00	By Office Expenses	2,32,312.00
To IETE Membership Fees ENTC Dept and Comp dept.	52.00	By Building Insurance	2,46,252.00
To Instrumentation Workshop	1,160.00	By Water Charges	1,70,026.00
To ISTE Computer and ENTC Department	97,138.60	By Provident Fund	3,33,550.00
To Registration fees Civil Department	86,459.00	By T.D.S paid	3,95,465.00
To Advance to Staff received back	42,886.00	By Provisional Fees Refunded	8,758.00
To Tuition Fees	17,48,74,380.25	By Advance Fee from Student refunded	8,90,362.02
To LIC of India	(39,467.00)	By Eligibility Fees paid	2,47,600.00
		By Seminar & Workshon Expenses	13,150.00
		By Workshop & Laboratory Expenses	4,08,022.00
		By Donation	10,000.00
		By Admin Charges PF	1,16,665.00
		By Excess Loan Deduction	3,000.00
		By Registration fees PhD	80,000.00
		By Festival Expenses	1,09,458.00
		By Generator Expenses	53,192.00
		By Gymkhana Sports and Gathering	15,659.00
		By Electricity Expenses	89,37,001.00
		By Professional Charges	17,59,100.00
		By Salary	24,25,46,161.00
		By Newspaper & Periodicals	11,16,045.00
		By Postage Telegram & Internet Expenses	4,51,294.00
		By Printing & Stationery Expenses	7,42,230.00
		By Rent, Rates and Taxes	1,15,640.00
		By Property Tax	43,42,725.00
		By Travelling & Conveyance	7,12,373.00
		By Website Hosting Charges	40,060.00
		By Student Welfare Expenses	13,42,887.00
		By Entertainment & Staff Welfare	14,85,721.00
		By Vehicle Insurance	1,43,552.00
		By Security Charges	46,28,248.00
		By Repairs Maintanance - Electrical	14,36,610.00
		By Repairs Maintanance - Equipment	1,55,048.00
		By Repairs Maintanance -Other	2,85,481.00
		By Repairs Maintanance - Vehicle	2,30,212.00
		By Repairs Maintanance - Furniture	9,09,810.00
		By Repairs Maintanance - Building	7,45,453.00
		By Repairs Maintanance - Computer	4,08,422.00
		By Student Insurance Fees	13,98,232.00
		By Dr. D. Y. Patil Pratishthan	8,60,48,947.50
TOTAL C/F.	44,22,25,615.68	TOTAL C/F.	38,54,58,663.72



RECEIPTS	AMOUNT ₹	PAYMENTS	AMOUNT ₹
TOTAL B/F.	44,22,25,615.68	TOTAL B/F.	38,54,58,663.72
		By Closing Balance	
		- Cash in hand	20,82,900.00
		- Bank of Maharashtra	8,42,104.70
		- Punjab National Bank A/c No 1399	30,60,993.75
		- SBI D Y Patil College of Engineering Uni. Exam A/c	10,39,209.30
		- Andhra Bank-30	4,60,84,046.91
		- State Bank of India A/c No 231	5,13,110.95
		- State Bank of India A/c No 7044	5,45,284.57
		- Andhra Bank-733	2,92,288.86
		- Earn & Learn Scheme -2093	76,884.00
		- HOD Civil Imprest A/c 0548	63,144.64
		- HOD Comp Imprest A/c 0562	87,364.22
		- HOD Dean Imprest A/c 0500	26.60
		- HOD ENTC Imprest A/c 0531	96,504.88
		- HOD Inst Imprest A/c 0524	335.00
		- HOD IT Imprest A/c 0579	65,404.04
		- HOD Mechanical Engg Imprest A/c 0517	1,00,488.14
		- HOD Production Imprest A/c 0555	17,931.40
		- Cheques in hand	1,39,290.00
		- RTGS Students	1,52,402.00
		- Atom A/c	15,07,238.00
TOTAL ₹	44,22,25,615.68	TOTAL ₹	44,22,25,615.68

DR. D. Y. PATIL COLLEGE OF ENGINEERING

(DR. P. MALATHI)
PRINCIPAL

(DR. N. S. VYAWAHARE)
I/C DIRECTOR

(B. H. SHARMA)
CHIEF FINANCE OFFICER

(TEJAS S. PATIL)
TRUSTEE



AS PER OUR REPORT OF EVEN DATE
FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS

(R. S. PURANIK)
PARTNER
M. NO.123680
UDIN : 22123680AZQAJK4232

DATE : 22.09.2022
PLACE : PUNE



SCHEDULE NO. 1.1
IMMOVABLE PROPERTIES & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2022

SR. NO.	ASSETS	GROSS BLOCK				DEPRECIATION				CLOSING W.D.V AS ON 31.03.2022		
		AS ON 01.04.2021	ADDITIONS UPTO 30.09.2021	AFTER 30.09.2021	ADDITIONS DURING THE YEAR	DELETIONS DURING THE YEAR	TOTAL UPTO 31.03.2022	RATE %	UPTO 01.04.2021		FOR THE YEAR	DELETIONS	TOTAL
1.	Building	15,96,26,654.26	...	...	...	...	15,96,26,654.26	10	13,65,62,617.26	23,56,404.00	...	13,88,69,021.26
2.	Workshop Building	1,23,05,600.80	...	...	...	...	1,23,05,600.80	10	1,08,37,587.80	1,46,801.00	...	1,09,84,388.80
3.	Canteen Building	2,08,39,363.00	...	...	...	...	2,08,39,363.00	10	78,46,602.00	12,99,276.00	...	91,45,878.00
4.	STP Plant	23,20,523.00	...	...	...	...	23,20,523.00	10	7,92,112.00	1,52,841.00	...	9,44,933.00
		19,50,92,138.06	...	...	...	19,50,92,138.06	15,60,38,919.06	...	39,05,322.00	...	...	15,99,44,241.06
												3,51,47,897.00

SCHEDULE NO. 2.1
FURNITURE AND FIXTURE & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2022

SR. NO.	ASSETS	GROSS BLOCK				DEPRECIATION				CLOSING W.D.V AS ON 31.03.2022		
		AS ON 01.04.2021	ADDITIONS UPTO 30.09.2021	AFTER 30.09.2021	ADDITIONS DURING THE YEAR	DELETIONS DURING THE YEAR	TOTAL UPTO 31.03.2022	RATE %	UPTO 01.04.2021		FOR THE YEAR	DELETIONS	TOTAL
1.	Furniture & Fixture	7,30,57,747.77	...	...	...	...	7,30,57,747.77	10	5,57,73,970.53	17,28,378.00	...	5,75,02,348.53
		7,30,57,747.77	...	...	...	7,30,57,747.77	5,57,73,970.53	...	17,28,378.00	...	...	5,75,02,348.53

SCHEDULE NO. 3.1
MOVABLE PROPERTIES & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2022

SR. NO.	ASSETS	GROSS BLOCK				DEPRECIATION				CLOSING W.D.V AS ON 31.03.2022		
		AS ON 01.04.2021	ADDITIONS UPTO 30.09.2021	AFTER 30.09.2021	ADDITIONS DURING THE YEAR	DELETIONS DURING THE YEAR	TOTAL UPTO 31.03.2022	RATE %	UPTO 01.04.2021		FOR THE YEAR	DELETIONS	TOTAL
1.	Computers	8,60,43,454.70	...	10,49,847.00	10,64,546.00	7,93,013.00	8,63,14,987.70	40	8,18,20,242.45	16,51,370.00	1,58,603.00	8,33,13,009.45
2.	Gymkhana & Sports Equipments	6,49,220.00	...	...	...	...	6,49,220.00	15	5,18,445.00	19,616.00	...	5,38,061.00
3.	Laboratory Equipments	5,60,84,529.92	...	1,12,75,446.00	1,12,75,446.00	...	6,73,59,975.92	15	4,87,90,509.14	19,39,762.00	...	5,07,30,271.14
4.	Library Books	1,55,74,973.89	...	54,286.00	1,54,386.00	...	1,57,29,359.89	40	1,49,44,814.89	3,02,941.00	...	1,52,47,755.89
5.	Office Equipments	2,11,59,058.06	...	54,280.00	54,280.00	...	2,12,13,338.06	15	1,49,68,246.64	9,35,693.00	...	1,59,00,939.64
6.	Plant & Machinery	65,22,069.35	...	...	...	...	65,22,069.35	15	60,81,258.35	66,122.00	...	61,47,380.35
7.	Vehicle	53,37,869.00	...	...	...	...	53,37,869.00	15	42,92,998.00	1,56,731.00	...	44,49,729.00
8.	Canteen Electrical & Equipments	12,62,514.00	...	...	...	...	12,62,514.00	15	6,51,973.00	91,581.00	...	7,43,554.00
9.	Guest House Electrical & Equipments	5,37,208.00	...	...	...	...	5,37,208.00	15	2,56,782.00	42,064.00	...	2,98,846.00
		19,31,70,896.92	1,14,609.00	1,24,33,959.00	1,25,48,658.00	7,93,013.00	20,49,26,541.92	...	17,23,25,269.47	52,02,880.00	1,58,603.00	17,73,69,546.47
												2,38,362.00
												3,75,58,995.45



DR. D. Y PATIL PARTISHTHAN'S
D. Y. PATIL COLLEGE OF ENGINEERING, AKURDI, PUNE - 411 044

	AMOUNT 31.03.2022 ₹
<u>SCHEDULES TO BALANCE SHEET</u>	
<u>SCHEDULE NO. 4 : LIABILITY FOR ADVANCES</u>	
Advance Fees Received From Students	1,50,20,013.82
Provisional Fees Received From Students	22,80,272.00
DTE, Eligibility and Exam Fees Payable	14,11,401.26
Student Government Scholarship	4,56,93,459.25
Research Grant	8,876.00
UNNAT Bharat Abhiyan	50,000.00
Other Liabilities (as per list)	19,43,755.60
TOTAL ₹	6,64,07,777.93

SCHEDULE NO. 5 : LIABILITY FOR SUNDRY CREDIT BALANCES

<u>For Sundry Credit Balance</u>	
Provident Fund Employee Share	4,400.00
Provident Fund Employee Share	3,09,600.00
Provident Fund Employer Share (New engineering)	3,86,450.00
<u>T.D.S. Payable</u>	
- U/s. 192B	30,62,766.00
- U/s. 194C	2,17,241.00
- U/s. 194J	5,86,583.00
Profession Tax	5,85,600.00
TOTAL ₹	51,52,640.00

SCHEDULE NO. 6 : ADVANCES TO OTHERS

<u>Deposits with</u>	
Deposit With M S E D C L	8,83,526.00
Deposit For Satellite Communication	5,00,000.00
Deposit With TATA Communication Ltd.	20,000.00
TDS Excess paid	59,320.00
Loan Excess paid	3,000.00
<u>Advances to -</u>	
To Staff For Expenses (as per list)	3,93,277.00
To Suppliers (as per list)	37,29,957.00
<u>T.D.S. Recoverable</u>	
- Salary	3,11,460.00
- Non Salary	2,84,292.00
TOTAL ₹	61,84,832.00

SCHEDULE NO. 7 : CASH & BANK BALANCES

a) In Bank Accounts	
- State Bank of India Current A/c No. 011148310231	5,13,110.95
- Punjab National Bank A/c. No. 1411131001399	30,60,993.75
- Bank of Maharashtra Current A/c No. 60054809602	8,42,104.70
- Andhra Bank Current A/c No. 111711011000030	4,60,97,520.91
- State Bank of India Savings A/c No. 011148317044	5,45,284.57
- Andhra Bank Savings A/c No. 111711011000733	2,92,288.86
- Bank Accounts of Various Departments (As per List)	15,47,292.22
TOTAL ₹	5,28,98,595.96

b) In Fixed Deposit Account with

State Bank of India, Pimpri (as per list)	10,03,354.00
Andhra Bank (as per List)	40,54,018.00
Punjab National Bank (as per List)	4,50,000.00
The Cosmos Co.-Op. Bank Ltd.	1,70,00,000.00
Sub-Total [5(b)] ₹	2,25,07,372.00
TOTAL ₹	7,54,05,967.96



D. Y. PATIL COLLEGE OF ENGINEERING

SIGNIFICANT ACCOUNTING POLICIES :

1. MAJOR ACCOUNTING POLICIES

a. GENERAL

The financial Statements of the College have been prepared under the Historical Cost convention using the cash system of accounting on going concern basis.

b. FIXED ASSETS & DEPRECIATION

Fixed Assets are stated at Cost less Depreciation.

It is the policy of the college to charge Depreciation on Fixed Assets on written down value Method for the full year, except for assets acquired during the year on which Depreciation to be calculated at half the rate applicable to that particular asset if acquired after 30th September of the financial year. Depreciation rates are applied based on management's estimate of useful life of the asset at the time of acquisition of the asset.

c. INCOME RECOGNITION

Tuition and other fees receivable from students for a particular year have been recorded in the books in the year to which it relates.

Interest received / receivable has been recorded as and when it becomes due.

d. ACCOUNTING FOR GRANTS

i. Grants related to Fixed Assets – The grant is shown as a deduction from the gross value of the asset concerned in arriving at its book value. Thus, the grant is recognized in the profit & loss statement over the useful life of the depreciable asset by way of a reduced depreciation charge.

ii. Grants related to revenue – The grants related to revenue are deducted from the related expenditure and are either shown as a debit or credit in the profit & loss statement as the case may be.

e. CHANGE IN ACCOUNTING POLICY

There are no changes in accounting policies followed by the College during the Financial Year as compared to the policies followed during the previous year.



... 2

2. **INVESTMENTS**

Investments are stated at costs.

3. **EMPLOYEE BENEFITS**

The college has contributed to the Statutory Provident Fund as an employer as a measure for retirement benefit. The college does not have any other provisions for the retirement benefits to its employees.

4. **EVENTS OCCURRING AFTER BALANCE SHEET DATE**

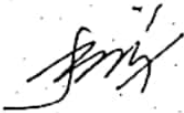
There are no events occurring after Balance Sheet Date till the completion of audit that will require separate disclosure.

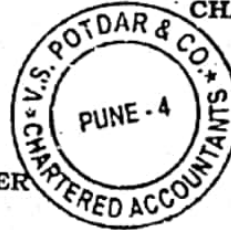
5. Previous year's figures are regrouped and rearranged wherever necessary in order to make them comparable with the current year's figures.

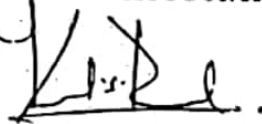
FOR D.Y. PATIL COLLEGE OF ENGINEERING

FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS


(DR. P. MALATHI)
PRINCIPAL


(B. H. SHARMA)
CHIEF FINANCE OFFICER




(K. S. PURANIK)
PARTNER
M. NO.: 123680
UDIN : 22123680AZQAJK4232


(DR. N. S. VYAWAHARE)
I/C DIRECTOR


(TEJAS S. PATIL)
TRUSTEE

DATE : 22.09.2022
PLACE : PUNE

DATE : 22.09.2022
PLACE : PUNE




PRINCIPAL
D. Y. PATIL COLLEGE OF ENGG
AKURDI, PUNE-411044